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## **Dynaxys Launches the Web Version of its Comprehensive Servicing & Monitoring System (CSMS)**

**Silver Spring, Maryland, July 7, 2011** – Dynaxys LLC, an accounting, business services and technology provider for government agencies and private companies, successfully launched its web based solution for loan servicing, process management, and accounting over the Internet. The Comprehensive Servicing and Monitoring System (CSMS) is designed to incorporate over 20 years of customer input, as well as Dynaxys' direct knowledge, and experience with the Federal Housing Administration's (FHA) multifamily business and accounting processes in support of Secretary-held assets.

President of Dynaxys Lisa Miller stated, "We worked diligently with HUD to understand what is needed from a web-based system. This new system has been so well received because of its time saving factors. It also was launched nearly flawlessly and speaks to the Dynaxys tagline that we always go Above and Beyond."

When FHA pays a mortgage insurance claim, it takes possession of the asset, continuing to service the loan, collecting monthly payments. The multifamily programs under which the mortgage insurance was written are highly complex as is the accounting for loan transactions. Thoughtful analysis of existing processes and opportunities for more streamlined operations as well as many years experience in addressing HUD and FHA accounting and business needs led to a product that is robust and highly flexible, and which meets Federal accounting standards.

Kathleen Conley, Vice President of Operations for Dynaxys, stated, "It was a pleasure to deliver an application that has a positive impact on client operations. And the seamless transition speaks to level of intensive testing and training done by Dynaxys."

Prior to launching the new system, Dynaxys provided training to assist users with the updated version. Dynaxys received feedback from the attendees that our training was "the best training ever attended." Each attendee received a user group specific training manual with hands on exercises and worked with our staff to ensure a smooth transition to the new system. Dynaxys' staff was on hand for the launch which proved to be a stress-free process.

## **About Dynaxys**

Dynaxys is a woman-owned small business that delivers software, hosting and accounting solutions to government, commercial and non-profit customers. The company has expertise in outsourced accounting, business services and application development. Dynaxys invests in innovation and partnerships to advance process management and business intelligence. More information can be found at [www.dynaxys.com](http://www.dynaxys.com).